

التقرير الربعي لأداء الميزانية  
الربع الأول 1443 - 1444 هـ  
Budget Performance Report Q1 2022



# Quarterly Budget Performance Report

Q1 of FY 2022 (1443 / 1444 H)



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# Introduction

# 01

This quarterly report is published by the Ministry of Finance (MoF) to provide detailed fiscal data covering performance during the specified quarter including revenues, expenditures, its funding sources and the change in public debt. Through the periodical publication of this report, budget deficit, MoF seeks to enhance transparency in accordance with financial disclosure standards.




It should be noted that fiscal accounts as presented in this report are based on cash basis of accounting and are classified according to the Government Finance Statistics Manual (GFSM 2014), published by the International Monetary Fund (IMF). A glossary section is provided at the end of this report.

# The Government Budget

## 02

### The Government Budget for FY 2022

(SAR Million)

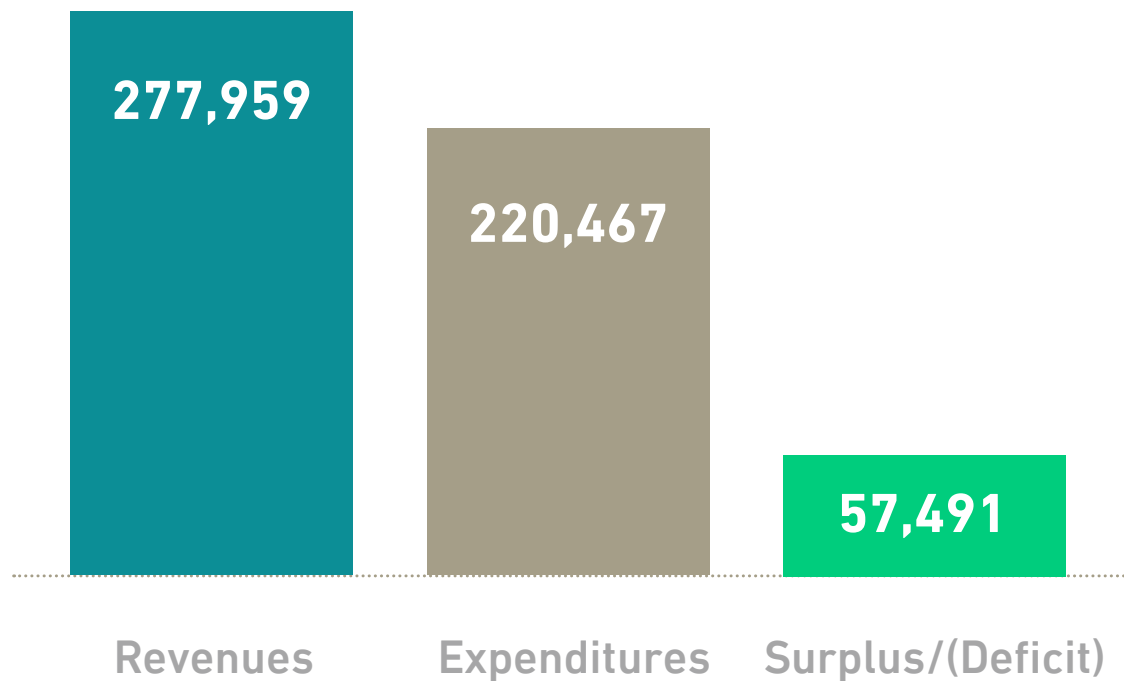
Items	FY 2021 Budget	FY 2021 Actual	FY 2022 Budget
 <b>Total Revenues</b>	<b>849,064</b>	<b>965,486</b>	<b>1,045,090</b>
 <b>Total Expenditures</b>	<b>990,000</b>	<b>1,038,933</b>	<b>955,000</b>
 <b>Surplus/(Deficit)</b>	<b>(140,936)</b>	<b>(73,447)</b>	<b>90,090</b>

# Summary of Q1 Performance

# 03

Actual performance in Q1 of FY 2022

(SAR Million)



# Revenues

# 04

Actual revenues in Q1 of FY 2022

(SAR Million)








Revenues*	Q1
 <b>Oil Revenues</b>	<b>183,699</b>
 Taxes on Income, Profit and Capital Gains	4,112
 Taxes on Goods and Services	60,419
 Taxes on International Trade and Transactions	5,064
 Other Taxes	3,178
 Other Revenues	21,487
 <b>Non-oil Revenues</b>	<b>94,260</b>
<b>Total</b>	<b>277,959</b>

\* Definitions are provided in the Annex at the end of the report

# Revenues

Actual revenues in  
Q1 of FY 2022 Vs. Q1 of FY 2021

(SAR Million)

Revenues*	Q1 2021	Q1 2022	Change %
 <b>Oil Revenues</b>	<b>116,576</b>	<b>183,699</b>	<b>58%</b>
 Taxes on Income, Profit and Capital Gains	3,222	4,112	28%
 Taxes on Goods and Services	53,672	60,419	13%
 Taxes on International Trade and Transactions	4,016	5,064	26%
 Other Taxes	2,999	3,178	6%
 Other Revenues	24,276	21,487	-11%
 <b>Non-oil Revenues</b>	<b>88,185</b>	<b>94,260</b>	<b>7%</b>
<b>Total</b>	<b>204,761</b>	<b>277,959</b>	<b>36%</b>

\* Definitions are provided in the Annex at the end of the report

# Expenditures

## 05

Actual expenditures in Q1 of FY 2022

(SAR Million)

Expenditures*	Q1 2022
 Compensation of Employees	125,173
 Use of Goods and Services	31,810
 Financing Expenses	6,606
 Subsidies	4,876
 Grants	341
 Social Benefits	12,670
 Other Expenses	24,155
 Non-financial Assets (CAPEX)	14,836
<b>Total</b>	<b>220,467</b>









\* Definitions are provided in the Annex at the end of the report



# Expenditures

Actual expenditures in  
Q1 of FY 2022 Vs. Q1 of FY 2021

(SAR Million)










Expenditures*	Q1 2021	Q1 2022	Change %
 Compensation of Employees	122,902	125,173	2%
 Use of Goods and Services	27,606	31,810	15%
 Financing Expenses	5,759	6,606	15%
 Subsidies	5,422	4,876	-10%
 Grants	2,759	341	-88%
 Social Benefits	12,276	12,670	3%
 Other Expenses	20,541	24,155	18%
 Non-financial Assets (CAPEX)	14,939	14,836	-1%
<b>Total</b>	<b>212,204</b>	<b>220,467</b>	<b>4%</b>

\* Definitions are provided in the Annex at the end of the report

# Expenditures

Actual expenditures in  
Q1 of FY 2022 Vs. Q1 of FY 2021

(SAR Million)

Sector	Budget 2022	Q1 2022	As % of total budget	Q1 2021	Change %
 Public Administration	32,260	7,789	24%	7,094	10%
 Military	170,900	42,645	25%	43,533	-2%
 Security and Regional Administration	101,280	23,580	23%	22,328	6%
 Municipal Services	49,589	7,596	15%	6,869	11%
 Education	185,103	45,549	25%	44,968	1%
 Health & Social Development	138,236	37,727	27%	34,405	10%
 Economic Resources	53,591	11,254	21%	11,488	-2%
 Infrastructure and Transportation	42,038	9,061	22%	10,286	-12%
 General Items	182,003	35,268	19%	31,232	13%
<b>Total</b>	<b>955,000</b>	<b>220,467</b>	<b>23%</b>	<b>212,204</b>	<b>4%</b>

# Financing

# 06

## Financing in Q1 of FY 2022

(SAR Million)

Item	Q1
Surplus/(Deficit)	57,491
<b>Financing Sources</b>	
Current Account	0
Government Reserves	0
Financing from Domestic Borrowing	0
Financing from External Borrowing	0
<b>Total Financing</b>	<b>0</b>

# Public Debt

# 07

Public debt in Q1 of FY 2022

(SAR Million)

	Item	Domestic Debt	External Debt
Public Debt	<b>Beginning of Period Balance</b>	<b>558,747</b>	<b>379,263</b>
	Issuances or Borrowings	52,629	0
	Principal Repayment	31,997	0
	Amortization of Government Bonds	0	0
	<b>End of Period Balance</b>	<b>579,379</b>	<b>379,263</b>
			<b>958,642</b>

# 08

## The Definition of Revenues and Expenses as Outlined in IMF (GFSM 2014)

Item	Definition
<b>Taxes on Income, Profits, and capital Gains</b>	Consists of taxes assessed on the actual or presumed incomes of institutional units.
<b>Taxes on Goods and Services</b>	taxes on the production, activities (Excise Tax, VAT and Expat Levy).
<b>Taxes on International Trade and Transactions (Customs)</b>	Taxes that are payable when goods or services cross the national or customs frontiers of the economic territory, provided from nonresidents to residents. These fees might be imposed for revenue collection or protection purposes and may be determined on a certain criteria or by value.
<b>Other Taxes</b>	Other taxes paid by businesses only (corporate Zakat) and unidentified taxes.
<b>Other Revenues</b>	Revenues from other public government unites (including Saudi Central Bank) and sales performed by other entities (income from advertising and fees from port services), administrative fees, fines, penalties and confiscations.
<b>Compensation of Employees</b>	Social benefits is the remuneration, in cash or in kind payable in return for work performed by an employee including social security contributions that are payable by the government unit on on behalf of its employees –excluding any compensation for employees related to the formation of capital for personal accounts.
<b>Use of Goods and Services</b>	Total value of goods and services purchased by the general government sector to be used in production or for resale, minus the net change in inventories of those goods and services.
<b>Financing Expenses</b>	The amount that the government shall pay to the creditor against the principal of the outstanding debt such as treasury bonds, Sukuk, loans and receivables.
<b>Subsidies</b>	Current transfers paid by government units to projects either in return of their production activates or on the basis of quantities or values of the goods or services they produce, sell, or import, including transfers to public companies.
<b>Grants</b>	Non-mandatory transfers in cash or goods payable to other government units or international organizations.
<b>Social Benefits</b>	Current transfers receivable by households intended to provide for the needs that arise from events such as sickness, unemployment, retirement, housing or family conditions. They could be in cash or in kind.
<b>Other Expenses</b>	All expenses not classified elsewhere including, expenditure on property other than interest, taxes, fines, sanctions imposed by government, current transfers to non-profit institutions, capital transfers other than capital grants, and non-life insurance premiums and claims.
<b>Non-Financial Assets (CAPEX)</b>	All economic assets other than financial assets, which implicitly do not represent claims on other units. Most non-financial assets provide benefits either through their use in the production of goods and services or in the form of property income.

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وزارة المالية  
Ministry of Finance



45	109.45	[33.34%]
456	332.10	[18.99%]
	458.91	[56.98%]
9	345.01	[32.87%]
	34.11	[66.67%]
	908.45	[17.23%]
109	981.34	[55.76%]
	34.88	[87.54%]
1	132 456.51	[15.45%]
	209 678.09	[34.97%]
2	345 123.77	[21.76%]
	23.05	[90.11%]
	45.09	[79.32%]
	879.17	[51.87%]
	98.09	[33.56%]
	1 098.12	[88.11%]
	45.11	[51.21%]
	345 098.55	[59.43%]
2	109 209.45	[23.67%]
	89.04	[44.98%]
9	234 513.02	[71.22%]
	23	[66.99%]
	78.34	[41.11%]
	123.09	[10.44%]
9	234 984.58	[70.33%]
	458.07	[22.12%]
	908.14	[44.98%]
	97.21	[77.11%]
	5 687.38	[33.18%]
	9.88	[12.21%]
		[49.12%]