

التقرير الربعي لأداء الميزانية
الربع الأول 1447 - 1448 هـ
Budget Performance Report Q1 2026



Quarterly Budget Performance Report

Q1 of FY 2026 (1447/1448H)

وزارة المالية
Ministry of Finance



Contents

1 INTRODUCTION

2 BUDGET STATEMENT OF FY 2026 (1447/1448H)

3 EXECUTIVE SUMMARY OF THE BUDGET PERFORMANCE
REPORT IN Q1 OF FY 2026 (1447/1448H)

4 REVENUES

5 EXPENDITURES

6 FINANCING

7 GOVERNMENT RESERVE AND CURRENT
ACCOUNT IN Q1 OF FY 2026 (1447/1448H)

8 PUBLIC DEBT

9 APPENDIX: DEFINITIONS

1

Introduction

This quarterly report is published by the Ministry of Finance (MoF) to provide detailed fiscal data covering performance during the specified quarter including revenues, expenditures, the surplus (deficit) earned, their financing sources and the public debt. Through the periodical publication of this report, MoF seeks to enhance transparency in accordance with financial disclosure standards.

It should be noted that fiscal accounts, as presented




in this report, are based on cash basis of accounting and classified according to the Government Finance Statistics Manual (GFSM 2014), published by the International Monetary Fund (IMF). A glossary section is provided at the end of this report.

2

Budget Statement

The Government Budget for FY 2026 (1447/1448H)

(ﷲ Million)

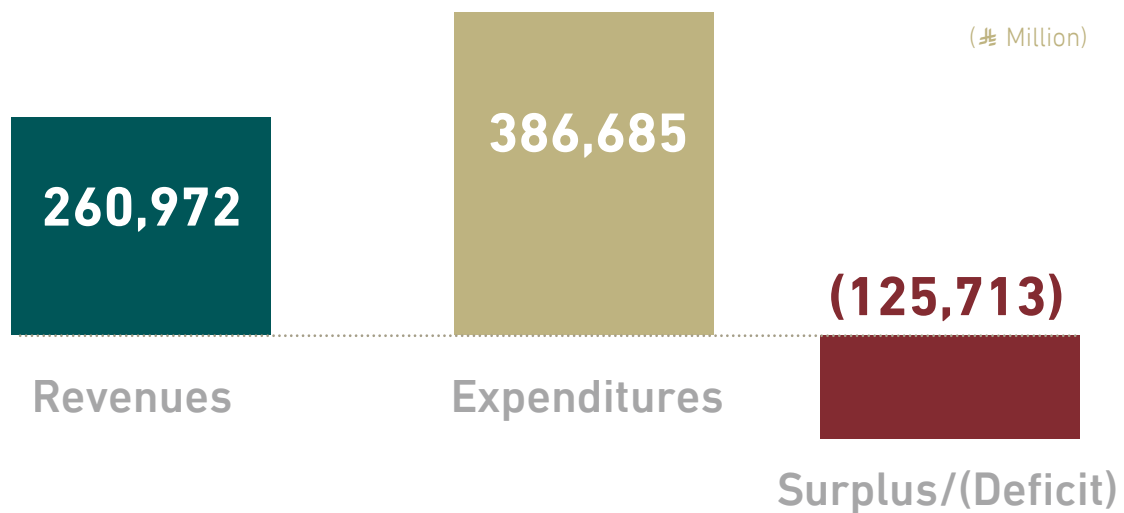
Items	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget
 Total Revenues	1,184,000	1,111,826	1,147,400
 Total Expenditures	1,285,000	1,388,432	1,312,800
 Surplus/(Deficit)	(101,000)	(276,605)	(165,400)

* Figures are rounded up to the nearest decimal point

3

Executive Summary

Actual Performance in Q1 of FY 2026 (1447/1448H)










* Figures are rounded up to the nearest decimal point

4

Revenues

Actual Revenues in Q1 of FY 2026 (1447/1448H)

(ب. Million)

Revenues*	Q1
 Oil Revenues	144,720
 Taxes on Income, Profit and Capital Gains	5,918
 Taxes on Goods and Services	74,931
 Taxes on International Trade and Transactions	5,547
 Other Taxes	3,690
 Other Revenues	26,165
 Non-oil Revenues	116,252
Total	260,972

* Definitions are provided in the Annex at the end of the report








** Figures are rounded up to the nearest decimal point

4

Revenues

Actual Revenues in Q1 of FY 2025 Vs. Q1 of FY 2026 (1447/1448H)

(# Million)

Revenues*	Q1 2025	Q1 2026	Change %
 Oil Revenues	149,810	144,720	-3%
 Taxes on Income, Profit and Capital Gains	6,698	5,918	-12%
 Taxes on Goods and Services	71,561	74,931	5%
 Taxes on International Trade and Transactions	5,558	5,547	-0.2%
 Other Taxes	4,583	3,690	-19%
 Other Revenues	25,406	26,165	3%
 Non-oil Revenues	113,806	116,252	2%
Total	263,616	260,972	-1%

* Definitions are provided in the Annex at the end of the report

** Figures are rounded up to the nearest decimal point

5

Expenditures

Actual Expenditures in Q1 of FY 2026 (1447/1448H)

(Million)

Expenditures*	Q1
 Compensation of Employees	151,055
 Use of Goods and Services	98,051
 Financing Expenses	12,287
 Subsidies	17,538
 Grants	956
 Social Benefits	31,080
 Other Expenses	32,284
 Non-financial Assets (CAPEX)	43,433
Total	386,685

* Definitions are provided in the Annex at the end of the report









** Figures are rounded up to the nearest decimal point

5

Expenditures

Actual Expenditures in Q1 of FY 2025 Vs. Q1 of FY 2026 (1447/1448H)

(ﷲ Million)

Expenditures*	Q1 2025	Q1 2026	Change %
 Compensation of Employees	146,090	151,055	3%
 Use of Goods and Services	64,633	98,051	52%
 Financing Expenses	12,388	12,287	-1%
 Subsidies	6,492	17,538	170%
 Grants	274	956	249%
 Social Benefits	30,474	31,080	2%
 Other Expenses	34,180	32,284	-6%
 Non-financial Assets (CAPEX)	27,786	43,433	56%
Total	322,317	386,685	20%

* Definitions are provided in the Annex at the end of the report










** Figures are rounded up to the nearest decimal point

5

Expenditures

The Budget Approval of Sectors and Actual Expenditure
in Q1 of FY 2025 Vs. Q1 of FY 2026 (1447/1448H)

(بillion Million)

Sector	Budget 2026	Q1 2026	As % of total budget	Q1 2025	Change %
 Public Administration	57,006	21,426	38%	18,914	13%
 Military	239,796	64,713	27%	51,399	26%
 Security and Regional Administration	120,266	34,430	29%	30,323	14%
 Municipal Services	71,840	26,218	36%	25,120	4%
 Education	201,811	57,027	28%	53,940	6%
 Health & Social Development	259,291	80,848	31%	72,220	12%
 Economic Resources	91,949	28,021	30%	18,379	52%
 Infrastructure and Transportation	34,712	12,498	36%	9,937	26%
 General Items	236,129	61,502	26%	42,085	46%
Total	1,312,800	386,685	29%	322,317	20%

* Definitions are provided in the Annex at the end of the report

** Figures are rounded up to the nearest decimal point

Financing

Results of Surplus/(Deficit) and financing sources
in Q1 of FY 2026 (1447/1448H)

(ﷲ Million)

Item	Total
Surplus/(Deficit)	(125,713)
Financing Sources	
Government Reserves	0
from Borrowing	125,713
Total Financing	125,713

* Figures are rounded up to the nearest decimal point

7

Government Reserve and Current Account

Government Reserve and Current Account
in Q1 of FY 2026 (1447/1448H)

(ﷲ Million)

Government Reserve

**Government Reserve
Closing Balance**

400,926

Current Account

**Current Account Balance
at End of Period**

67,672

* Figures are rounded up to the nearest decimal point

8

Public Debt

Public Debt in Q1 of FY 2026 (1447/1448H)

(بillion Million)

	Item	Domestic Debt	External Debt
Public Debt	Opening Balance	1,519,007	
		943,354	575,653
	Issuances or Borrowings	108,619	48,750
	Principal Repayment	(9,197)	0
	Amortization of Government Bonds	0	0
	Closing Balance	1,042,776	624,403
	1,667,179		

* Figures are rounded up to the nearest decimal point

The Definition of Revenues and Expenditures as Outlined in Government Finance Statistics Manual (GFSM 2014)

Item	Definition
Taxes on Income, Profits, and capital Gains	Consists of taxes assessed on the actual or presumed incomes of institutional units.
Taxes on Goods and Services	Taxes on specific goods and activities (VAT, Excise tax, and Expat Levy).
Taxes on International Trade and Transactions (Customs)	Taxes that are payable when goods or services cross the national or customs frontiers of the economic territory, provided from nonresidents to residents. These fees might be imposed for revenue collection or protection purposes and may be determined on a certain criteria or by value.
Other Taxes	Other taxes paid by businesses only (corporate and establishments Zakat) and unidentified taxes.
Other Revenues	Revenues from other public government unites (including Saudi Central Bank) and sales performed by other entities (income from advertising and fees from port services), administrative fees, fines, penalties and confiscations.
Compensation of Employees	Remuneration, in cash or in kind, payable in return for work performed by an employee including social security contributions that are payable by the government unit on on behalf of its employees –excluding any compensation for employees related to the formation of capital for personal accounts.
Use of Goods and Services	Total value of goods and services purchased by the general government sector to be used in production or for resale, minus the net change in inventories of those goods and services.
Financing Expenses	The amount that the government shall pay to the creditor against the principal of the outstanding debt such as treasury bonds, Sukuk, loans and receivables.
Subsidies	Current transfers paid by government units to projects either in return of their production activates or on the basis of quantities or values of the goods or services they produce, sell, or import, including transfers to public companies.
Grants	Non-mandatory transfers in cash or in kind, payable to other government units or international organizations.
Social Benefits	Current transfers receivable by households intended to the needs that arise from events such as sickness, unemployment, retirement, housing or family conditions. They could be in cash or in kind.
Other Expenses	All expenses not classified elsewhere including, expenditure on property other than interest, taxes, fines, sanctions imposed by government, current transfers to non-profit institutions, capital transfers other than capital grants, and non-life insurance premiums and claims.
Non-Financial Assets (CAPEX)	All economic assets other than financial assets, which implicitly do not represent claims on other units. Most non financial assets provide benefits either through their use in the production of goods and services or in the form of property income.

التقرير الربعي لأداء الميزانية
الربع الأول 1447 - 1448 هـ
Budget Performance Report Q1 2026



وزارة المالية
Ministry of Finance

