

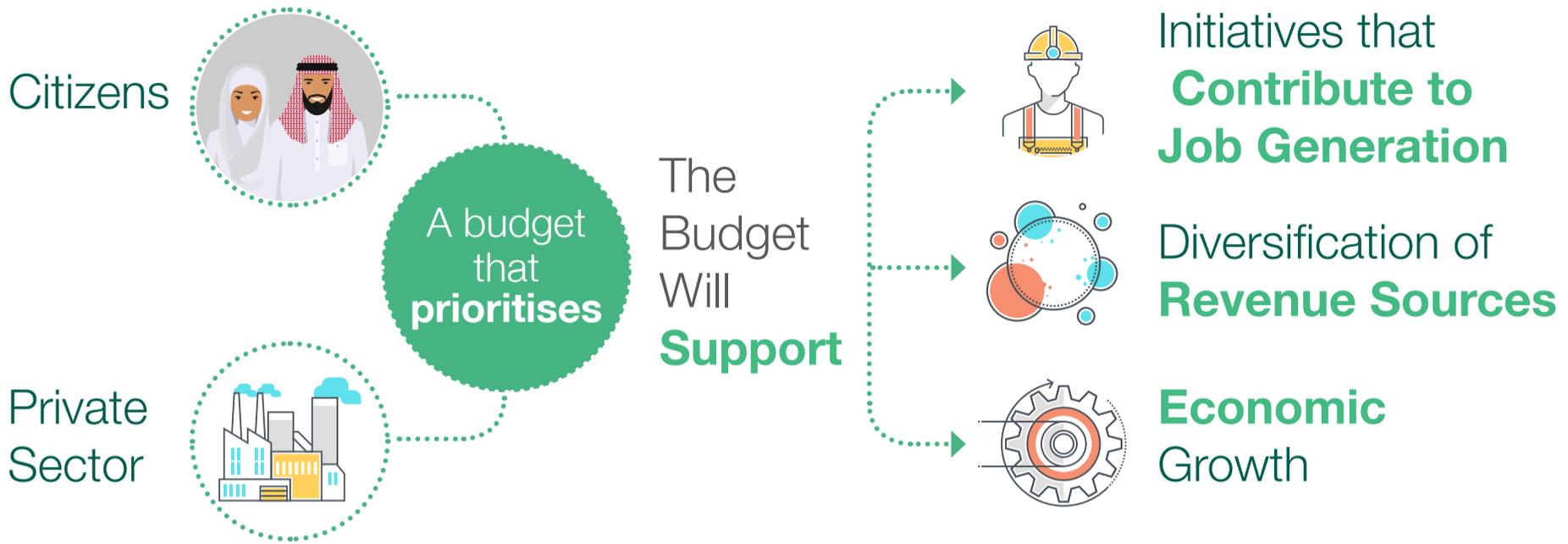
# Budget - Short Version

ميزانية  
2018  
المملكة العربية السعودية  
Saudi Arabia - Budget

وزارة المالية  
Ministry of Finance



An **expansionary budget**, which is an important step towards meeting our **Vision 2030** goals.



This budget, is the biggest budget in the history of KSA with an expansionary spending plan & unprecedented levels transparency.



Unprecedented financial efficiency and transparency



Enabling the Real Estate Development Fund



An increase in non-oil revenues



Enabling projects such as NEOM and the Red Sea project

## What was achieved in 2017?



Non-oil revenues grew

Increased disclosure and transparency

Deficit reduced

Private sector due payments were repaid

### Expected Revenues:

**Total Revenues:** 696 Billion SAR, up 34% from 2016

**Non-Oil:** 256 Billion SAR, up 38% from 2016

**Oil Revenues** 440 Billion SAR, up 32% from 2016

### Expected Expenditure:

**Total Expenditure:** 926 Billion SAR, up 12% from 2016

**Expenditure** on education, health and social development, and municipal services amounted to 410 SAR Billion, representing 44% of the overall 2017 government spending

### Expected Deficit:

The fiscal deficit reached 230 Billion SAR, down 26% from 2016

## Our 2018 Projection

### Revenues:

783 Billion SAR, an increase of 12.6% from 2017

Oil Revenue: 492 Billion SAR

Non-oil Revenue: 291 Billion SAR

### Expenditure:

978 Billion SAR an increase of 5.6% from 2017

192 Billion SAR in the education sector,

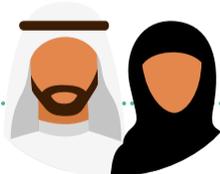
147 Billion SAR in the health and social development sector

53 Billion SAR municipalities services sector

### Deficit:

195 Billion SAR, a decrease of 15% compared to 2017.

## What's in it for me as a Citizen?



New Service and Development Projects

Facilitation of home ownership and multi-regional housing projects

Employment Opportunities

Launching the Citizen Account to decrease the impact of energy price reform

## Our economy in 2018



Real GDP growth in 2018 up to 2.7%

Increase in growth rate of the economy

A 3.3% Growth in private sector investment

Increased employment in 2017